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By ECF

February 20, 2024

The Honorable Richard M. Gergel
United States District Court
for the District of South Carolina
P.O. Box 835
Charleston, South Carolina 29402

Re: *Tyco Fire Products LP v. AIU Ins. Co., et al.*, Civ. No. 2:23-2384 (D.S.C.)

Dear Judge Gergel:

Further to the Court's Scheduling Order dated October 30, 2023 (ECF 111), we write jointly on behalf of (1) Tyco Fire Products LP ("Tyco") and (2) Affiliated FM Insurance Company ("Affiliated FM") to inform the Court that Tyco and Affiliated FM have reached a settlement-in-principle. This settlement-in-principle must be finalized through a formal written agreement, which Tyco and Affiliated FM expect to finalize expeditiously.

As a result of their settlement-in-principle, Tyco and Affiliated FM agree that their respective discovery obligations in respect to one another in this action shall be suspended while they work to finalize their settlement agreement.

In the event that Tyco and Affiliated FM are unable to finalize their written settlement agreement, they will jointly and promptly report to the Court with a further update and proposed course of action.

Respectfully submitted,

/s/ Allan B. Moore

Allan B. Moore

cc All Counsel of Record (by ECF)